

14 July 2010

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Annual General Meetings and Meeting of Unitholders Presentation

The presentation for today's Annual General Meetings and Meeting of Unitholders is attached.

Susan Taylor
Company Secretary

For further information contact:

Investor Relations

John Nicolopoulos
Investor Relations
+61 3 9695 6301 or +61 409 672 912

Media Relations

Natasha Whalley
Communications & Media Advisor
+61 3 9695 6415 or + 61 400 470 800

SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

Level 31
2 Southbank Boulevard Southbank
Victoria 3006 Australia

Locked Bag 14051
Melbourne City Mail Centre
Victoria 8001 Australia

Tel: +61 3 9695 6000
Fax: +61 3 9695 6666

www.sp-ausnet.com.au

The Directors of SP AusNet Welcome You

Annual General Meetings &
Meeting of Unitholders
14 July 2010



SP Australia Networks
(Distribution) Ltd
ABN 37 108 788 245



SP Australia Networks
(Transmission) Ltd
ABN 48 116 124 362



SP Australia Networks
(Finance) Trust
ARSN 116 783 914



Chairman's Address

Mr Ng Kee Choe



Managing Director's Address

Mr Nino Ficca



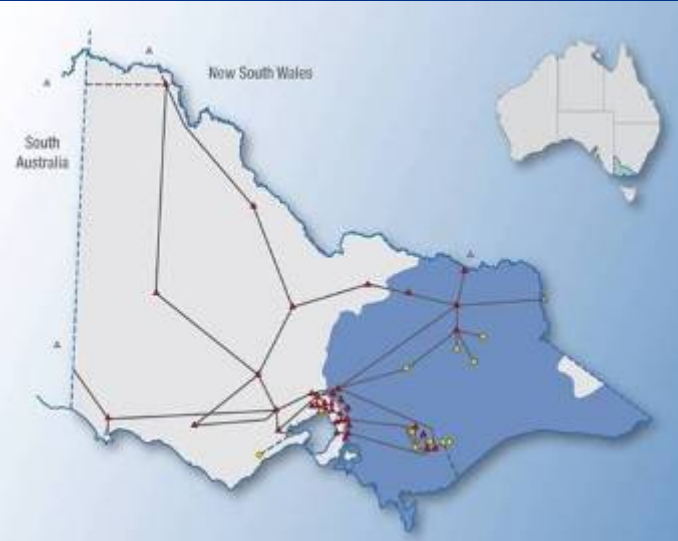
Safety is our way of life & our No.1 priority

Electricity Transmission Network



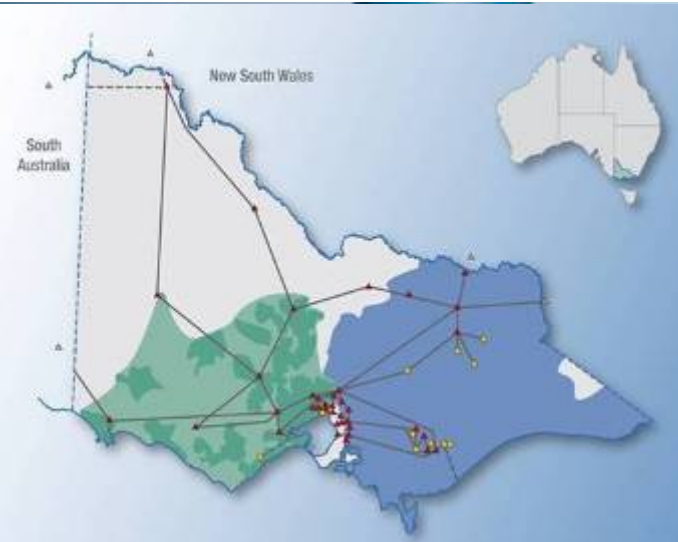
Catering for Victoria's future electricity demands

Electricity Distribution Network



Focus on network performance & customer service

Gas Distribution Network



Focus on improving supply capacity & network growth 7

- Data Measurement Solutions
- Technical Solutions
- Utility Solutions
- Telecommunications



Increase revenues by offering new products & services

Focusing on our people



Fostering diversity & skilling for the future

Sustainable growth in securityholder value



- Regulated cashflow certainty

- Prudent capital structure

- FY11 forecast distribution of at least 8.0 cents per security

Continue to maintain financial & operating discipline

Formal Business

Mr Ng Kee Choe

Item 1

Financial Statements and Reports – *Companies and Trust*

Item 2

Re-election of Directors
– *Companies Only*

Item 2 (a)

Re-election of Directors
– *Companies Only*

Mr Ng Kee Choe

Item 2 (a)

Re-election of Directors – *Companies Only*

Mr Ng Kee Choe

In Favour	Against	Proxy's Discretion	Abstention
1,982,837,784	59,449,548	6,021,622	346,956

Item 2 (b)

Re-election of Directors
– *Companies Only*

Dr George Lefroy

Item 2 (b)

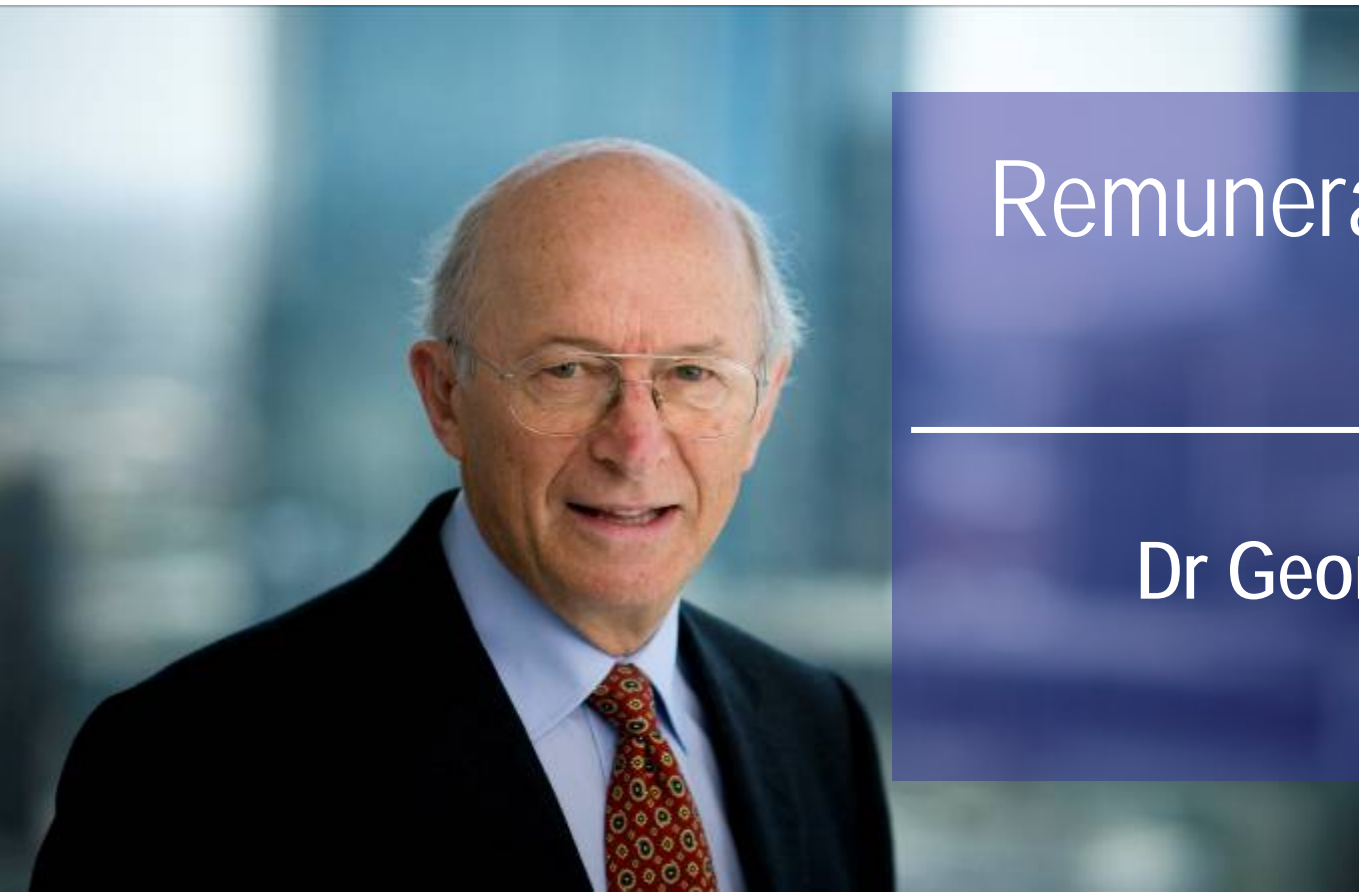
Re-election of Directors – *Companies Only*

Dr George Lefroy

In Favour	Against	Proxy's Discretion	Abstention
1,597,440,081	444,662,588	6,021,776	511,465

Item 3

Remuneration Report – *Companies Only*



Remuneration Report

Dr George Lefroy

Item 3

Remuneration Report – *Companies Only*

Item 3

Remuneration Report – *Companies Only*

In Favour	Against	Proxy's Discretion	Abstention
2,030,557,787	4,145,735	9,147,865	4,784,523

Item 4

Issue of Stapled Securities for Singapore law purposes
– *Companies and Trust*

Item 4

Issue of Stapled Securities for Singapore law purposes
– *Companies and Trust*

In Favour	Against	Proxy's Discretion	Abstention
2,031,944,643	1,578,243	9,054,768	6,058,256

The meeting is now closed



The Directors of SP AusNet
thank you for your attendance