

18 July 06

Results of Annual General Meetings and Meeting of Unitholders and Proxy Summary

TO: Company Announcements Office
Australian Stock Exchange

BY: e-Lodgement

Dear Sir/Madam,

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours sincerely,

Elizabeth Mildwater
Company Secretary
SP AusNet

For further information contact:

Investor Relations

Adrian Hill
Director, Investor Relations
+61 3 9695 6701 or +61 438 533 193

Media Relations

Louisa Graham
Manager, Communications and Media
+61 3 9695 6401 or + 61 418 358 327

SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371

AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

Level 31
2 Southbank Boulevard Southbank
Victoria 3006 Australia

Locked Bag 14051
Melbourne City Mail Centre
Victoria 8001 Australia

Tel: +61 3 9695 6000
Fax: +61 3 9695 6666

www.sp-ausnet.com.au

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2(a) Re-election of Mr Eric Gwee Teck Hai

Total number of proxy votes exercisable by all proxies validly appointed: 1,482,982,318

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,376,932,213	98,362,283	7,687,822	8,081,424

The motion was carried as an ordinary resolution on a show of hands.

2(b) Re-election of Professor Jeremy Guy Ashcroft Davis

Total number of proxy votes exercisable by all proxies validly appointed: 1,490,857,082

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,482,055,195	1,112,665	7,689,222	201,060

The motion was carried as an ordinary resolution on a show of hands.

2(c) Election of Mr Antonino Mario (Tony) Iannello

Total number of proxy votes exercisable by all proxies validly appointed: 1,490,779,682

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,482,381,428	703,832	7,694,422	279,060

The motion was carried as an ordinary resolution on a show of hands.

3 Appointment of Auditor

Total number of proxy votes exercisable by all proxies validly appointed: 1,490,970,417

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,480,563,042	2,720,293	7,687,082	90,325

The motion was carried as an ordinary resolution on a show of hands.

4 Remuneration Report

Total number of proxy votes exercisable by all proxies validly appointed: 1,490,223,552

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,479,452,437	3,035,313	7,735,802	836,190

The motion was carried as an ordinary resolution on a show of hands.

5 Maximum Aggregate Remuneration of Non-Executive Directors

Total number of proxy votes exercisable by all proxies validly appointed: 1,488,652,553

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,374,454,439	108,532,591	5,665,523	388,310

The motion was carried as an ordinary resolution on a show of hands.

6 Issue of New Securities

Total number of proxy votes exercisable by all proxies validly appointed: 1,490,573,102

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Proxy's discretion	Abstention
1,375,126,290	107,730,370	7,716,442	479,640

The motion was carried as an ordinary resolution on a show of hands.