

18 July 06

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## Annual General Meetings and Meeting of Unitholders Presentation

**TO:** Company Announcements Office  
Australian Stock Exchange

**BY:** e-Lodgement

Dear Sir/Madam,

Please find attached the presentation for today's Annual General Meetings and Meeting of Unitholders.

Yours sincerely,

**Elizabeth Mildwater**  
Company Secretary  
SP AusNet

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**SP AusNet**

SP Australia Networks (Distribution) Ltd  
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd  
ABN 48 116 124 362

SP Australia Networks (Finance) Trust  
ARSN 116 783 914

SP Australia Networks (RE) Ltd  
ABN 46 109 977 371

AFS Licence No. 294117 as responsible entity  
for SP Australia Networks (Finance) Trust

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The Directors of SP AusNet  
welcome you

**SP AusNet**  
**Annual General Meetings &**  
**Meeting of Unitholders**  
**18 July 2006**

SP Australia Networks (Distribution) Ltd  
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd  
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ARSN 116 783 914

# Chairman's Address

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Mr Ng Kee Choe

# Managing Director's Address

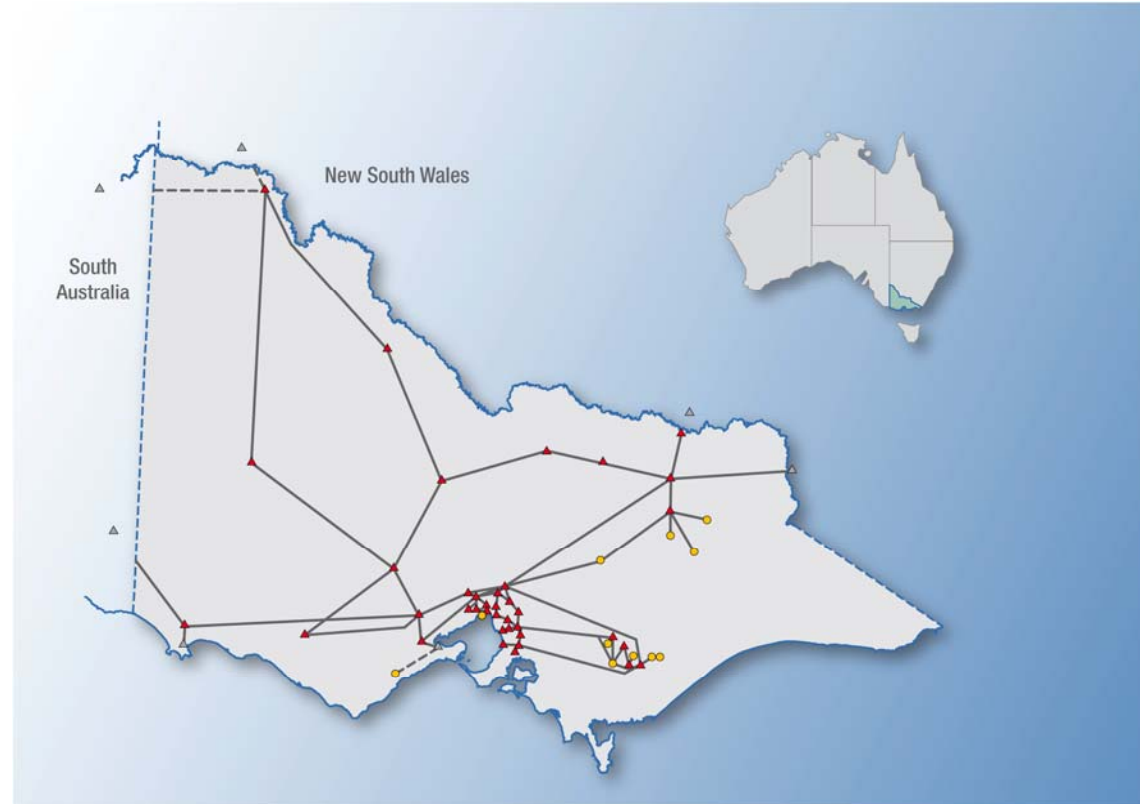
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Mr Nino Ficca

- ASX / SGX – ST listing
- Exceeded prospectus forecasts
- Organic growth
- Improved network reliability
- Improved health and safety
- Operational cost efficiencies through integration
- Satisfactory regulatory outcomes

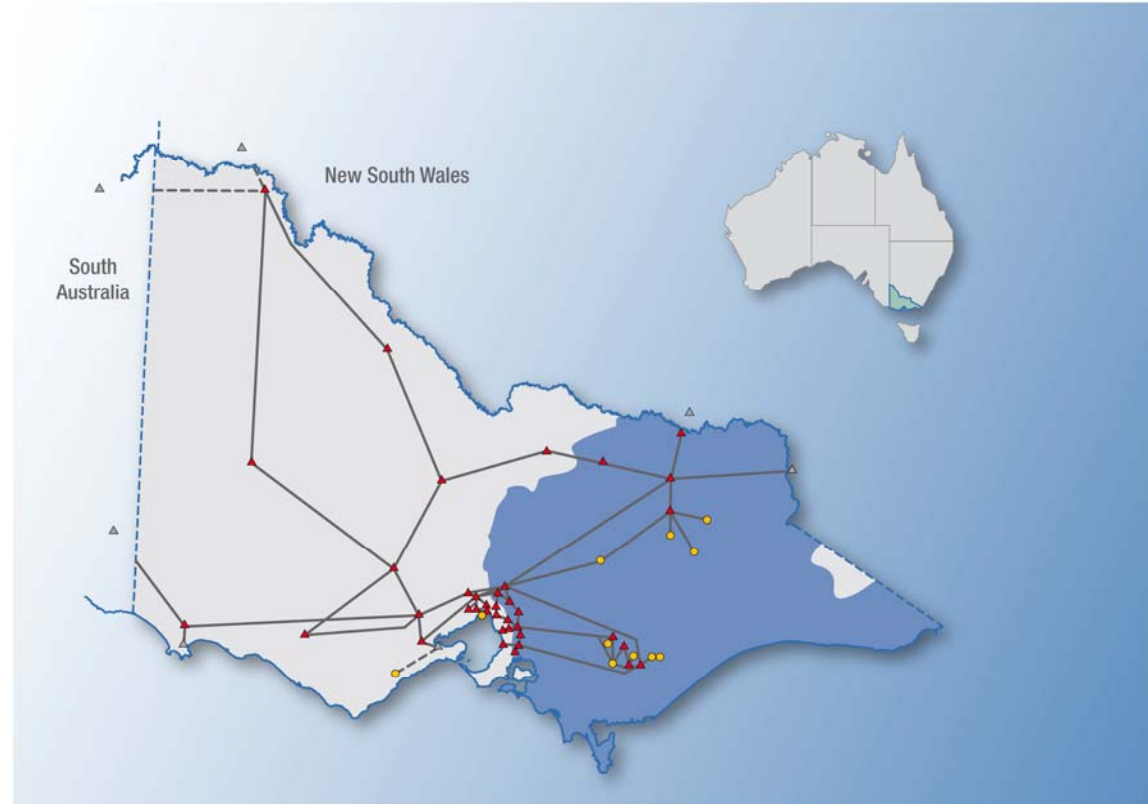
# Electricity Transmission Network

- Victoria's electricity transmission network
- 6,500km of transmission lines
- 12,800 towers



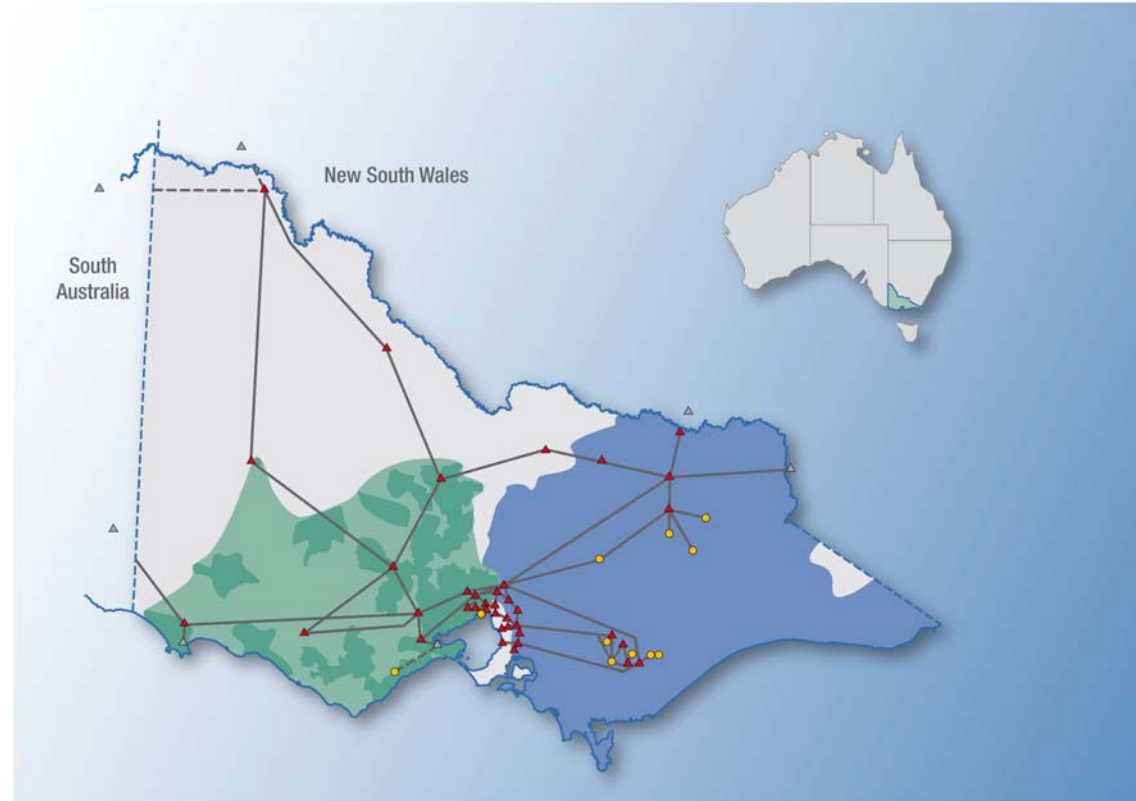
# Electricity Distribution Network

- Located in Eastern Victoria
- 29,660km distribution network
- 580,000 customers



# Gas Distribution Network

- Located in Western Victoria
- 8,800km distribution network
- 510,000 customers





- Data and Measurement Solutions (DMS)
- Telecommunication Antenna Site Leasing
- Technical Services
  - chemical testing
  - asset condition monitoring
  - equipment calibration

## Maintain a high quality energy network that delivers long term value

- Asset maintenance and sustainability
- Growth in both organic and acquisitive opportunities
- Generating ongoing synergies and efficiencies

- Three regulated networks providing stable and predictable revenues
- Growth in our regulated asset base leads to growth in revenues
- Strong relationships with regulators
- Continued ability to operate and grow a stable business

The meeting is now closed

**SP AusNet**  
**Annual General Meetings &**  
**Meeting of Unitholders**  
**18 July 2006**

The Directors of SP AusNet  
thank you for your attendance