

24 June 2013

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Distribution Reinvestment Plan 2012/13 Final Distribution – Issue Price

SP AusNet announces the Distribution Reinvestment Plan (**DRP**) issue price for the 2012/13 final distribution is A\$1.18 per security (equivalent to approximately S\$1.41 per security and NZ\$1.39 per security*).

As previously advised, the issue price represents a 0% discount to the average of the Volume Weighted Average Price (as defined in the **DRP Rules**) of SP AusNet stapled securities sold in ordinary market transactions on the ASX during the 10 trading days immediately after the record date for the distribution, being 29 May 2013.

SP AusNet's current majority securityholder, Singapore Power International Pte Ltd, has elected to participate in the **DRP** to the extent required to maintain its current direct 51% stapled security holding.

Approximately 9 million new securities will be issued under the **DRP** on or about 28 June 2013, the payment date for the distribution. The new stapled securities will rank equally with existing securities.

Susan Taylor
Company Secretary

** Based on exchange rates on or around 19 June 2013*

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SP AusNet

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ABN 48 116 124 362

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