

23 May 2019

## Change of Director's Interest Notice

Attached is an Appendix 3Y – Change of Director's Interest Notice, for Mr Nino Ficca.

**Claire Hamilton**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	AusNet Services Ltd
<b>ABN</b>	45 603 317 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nino Ficca
<b>Date of last notice</b>	30 July 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	20 May 2019
<b>No. of securities held prior to change</b>	a) Indirect – 319,850 Ordinary Shares held by Judy Ficca (spouse) b) Indirect – 1,943,333 Ordinary Shares held by Mr Nino Ficca & Mrs Judy Ficca as Trustees for the Ficca Investment Trust c) Direct – 2,508,936 Performance Rights d) Direct – 391,875 Deferred Rights
<b>Class</b>	c) Performance Rights e) Ordinary Shares
<b>Number acquired</b>	e) 376,073 Ordinary Shares
<b>Number disposed</b>	c) 692,585 Performance Rights (376,073 rights vested, 316,512 rights lapsed)

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+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	The vesting of 376,073 Performance Rights represents the long term incentive component of the Managing Director's remuneration package. Each performance right is a right to acquire one fully paid ordinary share subject to satisfaction of performance conditions. Therefore, as a result of the vesting, the shares have been allocated at no cost to Mr Ficca.
<b>No. of securities held after change</b>	a) Indirect – 319,850 Ordinary Shares held by Judy Ficca (spouse) b) Indirect – 1,943,333 Ordinary Shares held by Mr Nino Ficca & Mrs Judy Ficca as Trustees for the Ficca Investment Trust c) Direct – 1,816,351 Performance Rights d) Direct – 391,875 Deferred Rights e) Direct – 376,073 Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Under the AusNet Services Long Term Incentive Plan Mr Ficca was granted 692,585 Performance Rights in 2016. Following determination of the performance conditions, 376,073 Performance Rights vested to Mr Ficca and 316,512 rights lapsed. Shareholder approval for the 2016 grant was obtained at the AusNet Services 2016 AGM.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

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